

Balance Sheet

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: 04/30/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	39,474.84
Savings/Reserve Account	46,674.18
Total Cash	86,149.02
TOTAL ASSETS	86,149.02
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	12,894.72
Total Liabilities	12,894.72
Capital	
Calculated Retained Earnings	21,829.55
Calculated Prior Years Retained Earnings	51,424.75
Total Capital	73,254.30
TOTAL LIABILITIES & CAPITAL	86,149.02

Income Statement

Welch Randall

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: Apr 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	23,324.89	98.03	92,429.59	98.17
HOA Reinvestment Fee / Transfer Fee	350.00	1.47	1,050.00	1.12
Fine & Violation	0.00	0.00	150.00	0.16
Interest Income	7.61	0.03	70.16	0.07
NSF Fees Collected	0.00	0.00	20.00	0.02
Late Fee	110.00	0.46	437.45	0.46
Total Operating Income	23,792.50	100.00	94,157.20	100.00
Expense				
Sycamore Place HOA Expenses				
SPL - Insurance	3,043.31	12.79	10,746.98	11.41
SPL- Taxes and Licensing	368.00	1.55	368.00	0.39
SPL- Trash Removal	2,135.21	8.97	8,396.09	8.92
SPL- Water & Sewer	6,930.52	29.13	27,567.17	29.28
SPL- Property Maintenance	0.00	0.00	1,561.50	1.66
SPL- Snow Removal	2,925.00	12.29	12,515.00	13.29
SPL- Office Supplies	0.00	0.00	83.50	0.09
SPL- Landscape Service	5,357.15	22.52	5,452.15	5.79
Total Sycamore Place HOA Expenses	20,759.19	87.25	66,690.39	70.83
Property Management				
Management Fee	1,410.00	5.93	5,640.00	5.99
Total Property Management	1,410.00	5.93	5,640.00	5.99
Total Operating Expense	22,169.19	93.18	72,330.39	76.82
NOI - Net Operating Income	1,623.31	6.82	21,826.81	23.18
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.77	0.00	2.74	0.00
Total Other Income	0.77	0.00	2.74	0.00
Net Other Income	0.77	0.00	2.74	0.00

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Income	23,793.27	100.00	94,159.94	100.00
Total Expense	22,169.19	93.18	72,330.39	76.82
Net Income	<u>1,624.08</u>	<u>6.83</u>	<u>21,829.55</u>	<u>23.18</u>